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Hillman Commitment to Pittsburgh Assured

Hillman Foundations to Triple in Size

PITTSBURGH - MAY 11, 2017 -- An estimated \$800 million from the remaining estate of the late Henry Hillman, who passed away on April 14th at the age of 98, has been gifted to the Hillman Family Foundations.

“Henry Hillman had two goals in mind with respect to estate planning,” said foundation President David K. Roger. “The first was to care for his family. The second was to assure that his and the Hillman Family’s philanthropic work continues, particularly in Pittsburgh. This gift to the Hillman Family Foundations, provided through his estate, assures his lifelong commitment to philanthropy in Pittsburgh will continue.”

Hillman Family Foundations is composed of eighteen grantmaking foundations currently valued at approximately \$435 million, soon to be over \$1.2 billion. While almost all of their giving interests are in Pittsburgh, the Foundations also have concentrations of grants going to communities where the Hillman children and grandchildren are actively engaged.

Benefiting Henry Hillman’s hometown, \$700 million will go to the Henry L. Hillman Foundation. An additional \$105 million will be allocated to the foundations that Hillman created in the names of his four children and nine grandchildren. Between the Henry L. Hillman and the Hillman Foundations, more than 90% of all of the family grantmaking will remain in Pittsburgh.

While best known for its support for the Hillman Cancer Center, Hillman Library and numerous chairs in medical research, the Henry L. Hillman Foundation has also led in areas ranging from university-based technology research to innovation in the delivery of human services. “Henry’s estate planning was an ongoing exercise in giving that spanned forty years. It was important to him to make larger philanthropic commitments during his life to set a course for the foundation’s work in the future,” said Carl G. Grefenstette, Hillman’s longtime business associate and a trustee of the Henry L. Hillman Foundation. “In just the last few years alone, Henry gifted over \$40 million to the Henry L. Hillman Foundation with the requirement that the funds be spent in the year he gave them.”

Beginning in 2014 under Hillman's direction, the Henry L. Hillman Foundation developed a new strategy for grantmaking that will continue and expand with the new funds. Principles developed under this new strategy that reflect Hillman's philosophy include:

- Focus on Pittsburgh, the family's home for nearly 150 years;
- Pittsburgh is the right size to test new ideas;
- Advance Pittsburgh's reputation for generosity;
- Focus local for the most impact;
- The critical role that foundations play in the community;
- Find momentum and help build it;
- Leave room to evolve and adapt over time.

Hillman viewed this new direction for the foundation as a way to help drive and advance new opportunities that he could see emerging as a result of the city's and region's economic turnaround. The Henry L. Hillman Foundation is implementing plans to advance this new direction in grantmaking, a process that will evolve over the next few years. The existing grant programs of the remaining seventeen foundations will continue as they have always operated.

Speaking for the Board of Directors of the Foundations, Roger said, "Today, Hillman Family Foundations is engaged in an ambitious new chapter in our evolution. Our vision is to capture opportunities to inspire, invest in and leverage great ideas and projects for real outcomes that improve lives. Our goal is to honor Henry's incredible generosity by continuing to advance his distinctive philanthropy and lifelong dedication to making Pittsburgh a better place."

About Hillman Family Foundations

The Henry L. Hillman and Hillman Foundations have fostered a culture that emphasizes an opportunistic approach to advance new ideas and expand their impact. Hillman philanthropy, for instance, has helped develop and promote new technology in medicine, transportation, and energy. It has helped human service providers to work more effectively, improved the urban landscape through better design, and helped cultural organizations perform at their best.

Between 1951 and 1968, the Hillman Foundation, Polk Foundation, Mary Hillman Jennings Foundation, and Henry L. Hillman Foundation were created by John Hartwell Hillman, Jr., Patricia Hillman Miller, Mary Hillman Jennings (Henry Hillman's father and sisters) and Henry L. Hillman, respectively. Continuing this commitment to philanthropy, between 1986 and 2006, Henry L. Hillman created fourteen foundations in the names of his wife, children, and grandchildren, many of which have continued to grow through family contributions. Hillman Family Foundations was created in 2009 when the eighteen separate foundations were formally reorganized as one corporation, with each entity operating as an independent foundation. For more information about the life and work of Henry L. Hillman, go to www.henryhillman.com.

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